

Aldermore

Product switch mortgage guide

Residential Owner Occupied
Residential Buy to Let
Specialist Buy to Let

20 May 2026

FOR INTERMEDIARY USE ONLY



Rewarding switching

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Our product switch rates are available to existing customers looking to move to a new deal when their initial rate or early repayment charges are coming to an end or have finished.



A choice of fixed or discounted variable rate options



No fees

No valuation, solicitor or product fees



Switch alerts

We'll always give you the first heads up when your client is coming to the end of their current deal. Keep an eye out for an email from us containing their details.



Sourcing systems

Our rates are available on all major sourcing systems



Hassle free

Simple process with no new affordability or credit checks



Great rewards

We'll pay you a highly competitive 0.30% procurement fee when the rate switches



Switch early

All clients can switch to a new deal up to 17 weeks before their current rate or Early Repayment Charges (ERCs) end



Partnership

We'll contact your client around 6 months before their deal ends so they can get in touch with you

* **'Switch to fix'** - A procurement fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Hassle free switching

At Aldermore, we've made it easy for you to switch your clients to a new deal that suits them best. It's simple to switch and you'll get a 0.30% procurement fee. You'll find all our product switch rates in this guide.

We do have some customer eligibility criteria your client will need to meet but as long as they're up to date with their mortgage payments, they can be considered for a switch.

This guide will also walk you through the steps when switching your Residential or Commercial clients.

Use our 6 step residential portal for submitting product switches for owner-occupied and individual buy-to-let cases

[Click here](#)



You can switch your individual and company buy to let clients originated through our Commercial Mortgages broker portal in 3 easy steps

[How to switch](#)



Residential owner-occupied and individual buy to let cases

Who can switch?

Clients who:

- have a fixed rate deal ending in the next 17 weeks
- are on the Aldermore Managed Rate (their initial deal has already ended)
- are on a discounted rate where the ERCs end in the next 17 weeks or have already finished
- are on a 2 Year Discounted variable rate with the 'Switch to fix' option and can switch to a new fixed rate, within their 2 year discount period, without incurring ERCs
- are up to date with their mortgage payments
- are switching their current balance

All our new mortgage deals begin on the 1st of each month so we'll need to complete the switch at least 15 working days before then to secure the new rates before the next direct debit.

Please note: eligibility criteria and terms and conditions apply.

How to switch?

[Click here](#) 

Our residential product switch rates

[Click here](#) 

Our buy to let product switch rates

[Click here](#) 

Residential and individual buy to let FAQ's

[Click here](#) 

How to switch

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Watch our guide to online switching video [here](#)

Switch to fix

If your client is looking to 'switch to fix' from their 2 year discounted rate onto a fixed rate, within their ERC period, you won't be able to access their details in our portal.

To switch your client, give us a call on **0333 321 1000**, or email us at **product.switch@aldermore.co.uk**

Our Residential product switch rates

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Originated through our residential portal

Standard, High LTV and Help to Buy: equity loan
(Help to Buy: equity loan is a government backed scheme)

[Click here](#)



	Standard Range				High LTV			Help to Buy: equity loan	
Maximum LTV	65%	70%	75%	80%	85%	90%	95%	70%	75%
2 year fixed	6.08%	6.08%	6.08%	6.44%	6.64%	6.81%	7.06%	6.93%	
5 year fixed	5.96%	5.96%	5.96%	6.14%	6.41%	6.62%	6.87%	6.42%	
Reversion Rate	8.38% (AMR +0.00%)				8.38% (AMR + 0.00%)			8.38% (AMR +0.00%)	
	Standard Range				High LTV			Help to Buy: equity loan	
2 Year Discount	6.13% (AMR^ -2.25%)				6.73% (AMR^ -1.65%)		7.13% (AMR^ -1.25%)	6.38% (AMR^ -2.00%)	
Reversion Rate (at the end of the discount period)	8.38% (AMR +0.00%)				8.38% (AMR + 0.00%)			8.38% (AMR +0.00%)	
Product fee	FREE FOR EXISTING CUSTOMERS				FREE FOR EXISTING CUSTOMERS			FREE FOR EXISTING CUSTOMERS	

Early repayment charges (ERCs)

Overpayments: Up to 10% of the outstanding balance can be repaid over 12 months without any early repayment charges.

	Residential				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 year fixed	3.00%	2.50%	-	-	-
5 year fixed	4.50%	4.00%	3.50%	3.00%	2.50%
2 Year discount	3.00%	2.50%	-	-	-
Aldermore Managed Rate (AMR)^	8.38%				
Procuration fee	0.30%				

^The AMR is variable rate set by Aldermore.

Our buy to let product switch rates

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Originated through our residential portal

Single residential investment properties

[Click here](#)



Buy to let			
Maximum loan size	No maximum loan size		
Maximum LTV	70%	75%	85%
2 year fixed	6.79%	6.79%	7.24%
5 year fixed	6.54%	6.54%	7.04%
2 Year Discount	6.28% (AMR -2.10%)		
Reversion Rate	8.38% (AMR +0.00%)		
Product fee	FREE FOR EXISTING CUSTOMERS		

Early repayment charges (ERCs)

Overpayments: Up to 10% of the outstanding balance can be repaid over 12 months without any early repayment charges.

	Residential				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 year fixed	2.50%	2.00%	-	-	-
5 year fixed	4.50%	4.00%	3.50%	3.00%	2.50%
2 Year discount	2.50%	2.00%	-	-	-
Aldermore Managed Rate (AMR)^	8.38%				
Procuration fee	0.30%				

^The AMR is variable rate set by Aldermore.

Product switch FAQs

Originated through our residential portal

Procuration fee

What procuracy fee will I receive on product switch mortgages? You'll receive a procuracy fee of 0.30% of the current mortgage balance used in the product switch.

Will I be able to select a mortgage club as my payment route? Yes, you can do this in the portal during the submission process.

When will I receive my procuracy fee payment? You'll receive the payment within 30 calendar days from when your client's product switch starts. Look out for a confirmation email from us.

Will I receive a procuracy fee for my 'Switch to fix' clients who switch to a new fixed rate from their 2 year discounted variable rate? A procuracy fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Registration

Do I need to be registered with Aldermore to submit product switch applications? You'll need to be registered on our residential mortgage broker panel and FCA authorised for regulated mortgages. You can register [here](#).

Can I switch a client that I didn't originally introduce to Aldermore? Yes you can.

Customer account

How do you work out the Loan to Value (LTV) for a product switch? We'll use our up to date computer-based valuation along with your client's existing balance to confirm their product switch rates. If your client's LTV is over our maximum bands, they can still be considered for a switch. Please get in touch with our team for more information.

Will you re-value my client's property? We use the latest property valuation we have on file and the outstanding mortgage balance to confirm your clients product switch rates.

Will you carry out any new affordability or credit checks? No.

Can I charge a fee to my client for arranging their product switch? Yes you can. You will need to confirm the amount when processing the switch via our product switch portal.

When can my client switch? You can switch your clients up to 17 weeks early, if that's the right thing for them. If they'd like to switch for the next calendar month, you'll need to complete your product switch no later than 15 working days before their next direct debit date. If your client(s) is on one of our 2 Year discounted variable rates with the Switch to Fix feature they can switch to a new fixed rate from our product switch range during their 2 year discount period, without incurring any ERCs.

Product Switch Mortgages

Can my client carry out a product switch if they want to make changes to their account? If your client wants to make any of the changes listed below, we can help with that too. Get in touch with our Product Switch Team who can tell you more.

- Additional borrowing
- Transfer of equity
- Repayment type change
- Mortgage term change.

Submitting product switch applications

How do I get started? Login to the portal to get started or register with us here. If your client is looking to 'switch to fix' from their 2 year discounted rate (with Switch to Fix feature) onto a fixed rate, within their ERC period, you won't be able to access their details in our portal. To switch your client, give us a call on **0333 321 1000**, or email us at product.switch@aldermore.co.uk.

Can I make any changes once I've submitted a product switch? Once a product switch is completed through the portal it can't be cancelled or resubmitted. So take the time to make sure everything is correct and your client is happy to go ahead with the offer produced.

Individual and company buy to let clients

Originated through our Commercial Mortgages portal

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Who can switch?

Clients who:

- have a fixed rate deal ending in the next 17 weeks
- are on the Aldermore Mortgages Transition Rate (AMTR) or Aldermore Managed Rate (AMR) linked rate (their initial deal has already ended)
- are on a discounted rate where the ERCs end in the next 17 weeks or have already finished
- are on a 2 Year Discounted variable rate with the 'Switch to fix' option and can switch to a new fixed rate, within their 2 year discount period, without incurring ERCs
- are up to date with their mortgage payments
- are switching their current balance

Our new mortgage deals begin on the day after the Direct Debit date so we'll need to complete the switch at least 15 working days before then to secure the new rates before the next Direct Debit.

Please note: eligibility criteria and terms and conditions apply.

How to switch?

[Click here](#) 

Buy to let for companies and individuals product switch rates

[Click here](#) 

Buy to let for companies and individuals FAQ's

[Click here](#) 

How to switch individual and company buy to let clients

Originated through our Commercial Mortgages portal

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Switch existing customers in 3 quick and easy steps

Step 1

Get in Touch

To begin your client's switch, give us a call on 0333 321 1000, or email product.switch@aldermore.co.uk

Step 2

Consider & choose

Review the rates. Choose the one you want. And agree the date for the product switch. We'll then send you out a product switch offer.

Step 3

Switch it!

Return the signed acceptance form, either by email or post. We'll then switch the rate and write to confirm the new account details.

If you're not the applicants' original broker, make sure you have their full permission before carrying out a switch.



Our individual and company buy to let product switch rates

Buy to let for individuals and companies – originated through our Commercial Mortgages broker portal

Single residential investment properties, multi-property, HMOs (up to 6) & multi unit freeholds (up to 4) and Large HMOs (7+) and MUFs (5+).

	Individuals/Companies			HMOs (up to 6) & MUFs (up to 4)	Large HMOs (7+) & MUFs (5+)
Maximum loan size	No maximum loan size			No maximum loan size	
Maximum LTV	70%	75%	85%	80%	80%
2 year fixed	6.79%	6.79%	7.24%	7.19%	8.19%
5 year fixed	6.54%	6.54%	7.04%	6.84%	7.84%
2 year discount (available for AMR reversion rate accounts only)	6.28% (AMR [^] -2.10%)			6.88% (AMR [^] -1.50%)	
Product fee	FREE FOR EXISTING CUSTOMERS			FREE FOR EXISTING CUSTOMERS	
Reversion rate (at the end of the initial rate period) – for accounts reverting to:					
Aldermore Mortgages Transition Rate (AMTR) [^]	8.80% (AMTR [^] + 4.95%)				
Aldermore Managed Rate (AMR) ^{^^}	8.38% (AMR ^{^^} +0.00%)				
Procuration fee (all products)	0.30%				
If your client is unsure which reversion rate applies to them, they'll just need to get in touch with our team who'll be happy to help. Call us on 0333 321 1000, or email product.switch@aldermore.co.uk					

Early repayment charges (ERCs)

Overpayments: Up to 10% of the outstanding balance can be repaid over 12 months without any early repayment charges.

	Buy to let				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 year fixed	2.50%	2.00%	-	-	-
5 year fixed	4.50%	4.00%	3.50%	3.00%	2.50%
2 year discount	2.50%	2.00%	-	-	-
Aldermore Managed Rate (AMR) [^]	8.38%				
Procuration fee	0.30%				

[^]AMTR is a variable rate set by us which is currently 3.85%. AMTR will be reviewed on 15th February, May, August and November.

^{^^}The AMR is a variable rate set by Aldermore, which is currently 8.38%.

Buy to let for individual and company FAQ's

Originated through our Commercial Mortgages portal

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Procuration fee

What procuracy fee will I receive on product switch mortgages? You'll receive a procuracy fee of 0.30% of the current mortgage balance used in the product switch.

Will I be able to select a mortgage club as my payment route? Yes, contact our team on 0333 321 1000

When will I receive my procuracy fee payment? You'll receive the payment within 30 calendar days from when your client's product switch starts. Look out for a confirmation email from us.

Will I receive a procuracy fee for my 'Switch to fix' clients who switch to a new fixed rate from their 2 year discounted variable rate? A procuracy fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Registration

Do I need to be registered with Aldermore to submit product switch applications? You'll need to be registered on our residential mortgage broker panel and FCA authorised for regulated mortgages. You can register [here](#).

Can I switch a client that I didn't originally introduce to Aldermore? Yes you can.

Customer account

How do you work out the Loan to Value (LTV) for a product switch? In most cases, we'll use your client's latest property valuation that we have on file, along with their existing balance to confirm their product switch rates. However, if your client has a HMO/MUF property, we'll use their original valuation. If you'd like us to confirm your clients' property valuation, please contact our product switch team. If your client's LTV is over our maximum bands, they can still be considered for a switch. Please get in touch with our team for more information.

Will you carry out any new affordability or credit checks? No.

Can I charge a fee to my client for arranging their product switch? Yes, you'll need speak to one of the product switch team to set this up. Call 0333 321 1000

Product Switch Mortgages

Can my client carry out a product switch if they want to make changes to their account? If your client wants to make any of the changes listed below, we can help with that too. Get in touch with our Product Switch Team who can tell you more.

- Additional borrowing
- Transfer of equity
- Repayment type change
- Mortgage term change.

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